

## TODAYS MARKET OUTLOOK

### Markets likely to make mildly positive start

Indian markets ended a choppy session slightly higher on Tuesday even as global markets succumbed to selloff amid jitters about US - Chinese trade tensions and mounting public scrutiny of technology companies.

Today, the markets are likely to open slightly in green on Wednesday. Traders will be taking some encouragement with Finance Minister Arun Jaitley's statement that direct tax collection has grown by 18 per cent to cross Rs 10.02 trillion in the financial year ended on March 31, 2018.

Market participants also drew some support with Finance Secretary Hasmukh Adhia's statement that the government is on the course of meeting the fiscal deficit target of 3.5% of gross domestic product (GDP) for 2017-18. He added that this will be aided by buoyant tax collections, especially on the direct tax side coupled with Goods and Services Tax (GST) collections and natural savings by ministries.

Finally, the BSE Sensex surged 115.27 points or 0.35% to 33,370.63, while the CNX Nifty was up by 33.20 points or 0.33% to 10,245.00.

### ECONOMY & MARKET PULSE

- Manufacturing PMI expands at slower pace; falls to 5-month low of 51 in March
- Direct tax collection jumps 17.1% to Rs 9.95 lakh crore in FY18
- Growth in eight core sectors surges to 5.3% in February
- Govt on course of meeting fiscal deficit target of 3.5% of GDP for FY18: Finance Secretary

### Indices Performance

Index	3-Apr-18	Previous Close	% Change*
S&P BSE Sensex	33,437.73	33,233.02	0.62%
CNX Nifty	10,245.00	10,211.80	0.33%
CNX Midcap	19,266.05	19,097.40	0.88%
CNX 500	9,074.85	9,023.60	0.57%
S&P BSE Smallcap	17,668.93	17,408.31	1.50%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	23,644.19	24,103.11	-1.90%
Nasdaq	6,870.12	7,063.45	-2.74%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,056.60	7,056.60	0.00%
CAC	5,167.30	5,167.30	0.00%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	15,806.65	16,064.77	-258.12
DII Flows	3,329.77	2,850.59	479.18

### Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,634.00	4.00	-0.96%
Silver (1Kg)	38,417.00	311.00	-1.75%
Crude Oil (1 barrel)	4,127.00	3.00	0.36%
Aluminium (1 Kg)	129.60	1.05	-1.29%
Copper (1Kg)	440.45	3.00	0.30%

### Currency Market

Currency	3-Apr-18	Gains+Loss	% Change*
INR / 1 USD	65.0240	0.02	0.03%
INR / 1 GBP	91.4563	0.83	0.90%
INR / 1 EURO	80.0901	0.53	0.66%
INR / 100 JPY	61.3100	0.23	0.37%